

# HAMPSHIRE COUNTY COUNCIL

## Decision Record

<b>Decision Maker:</b>	Cabinet
<b>Date:</b>	3 February 2020
<b>Title:</b>	Insurance Strategy
<b>Report From:</b>	Director of Transformation and Governance

**Contact name:** Barbara Beardwell

**Tel:** 01962 845157

**Email:** barbara.beardwell@hants.gov.uk

### 1. The decision:

That Cabinet:

- 1.1. Notes the contents of the report.
- 1.2. Agrees that the County Council should continue to maintain its overall approach to insurance whereby the County Council self-insures its assets and liabilities, subject to appropriate catastrophe insurance cover purchased from the commercial insurance market, supplemented by commercial insurance where necessary and appropriate.
- 1.3. Approves the adoption of an Insurance Strategy (Appendix 1).
- 1.4. Delegates authority to the Head of Law and Governance, in consultation with the Director of Corporate Resources, to review and update the Insurance Strategy on an annual basis.
- 1.5. Recommends to the Full Council that Financial Regulations are amended by the addition of the wording set out in Paragraph 42 of the Report.
- 1.6. Notes the changes to Financial Procedures set out in Paragraph 43 of the Report.

### 2. Reasons for the decision:

- 2.1. To confirm with Cabinet the comprehensive and accessible details of the County Council's insurance arrangements, in accordance with the County Council's Financial Regulations.

### 3. Other options considered and rejected:

- 3.1. None.

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker: None

4.2. Conflicts of interest declared by other Executive Members consulted: Not applicable

**5. Dispensation granted by the Conduct Advisory Panel:** None.

**6. Reason(s) for the matter being dealt with if urgent:** Not applicable.

**7. Statement from the decision maker:**

**Approved by:**

**Date:**

-----  
Chairman of Cabinet  
Councillor Keith Mans

3 February 2020